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Bitesize GCSE BUSINESS STUDIES

WHAT IS A BUSINESS?

DEBORAH MEADEN- ENTREPRENEUR

Well business is any activity or any enterprise that's been carried out for the purpose of profit, simple.

HUGH PYM- BBC CHIEF ECONOMICS CORRESPONDENT

A business is an entity which consists of people ah, making things or providing a service and most of the time the objective is to make a profit so that the owners can get some sort of return on the money that they have put in. Some businesses don't aim to make a profit but most businesses do.

NICOLA VANE- PHONE SOCK ENTREPRENEUR

My business design wholesales and has manufactured phone socks which is our product. We sell to a variety of retail outlets and basically what our product is is a small cover for mobile phones which stops them from getting scratched.

LORD ALAN SUGAR- ENTREPRENEUR

It's an enterprise designed for an individual to ah, earn some money over and above what one would normally earn if they just had a job.

SAIRA KHAN- SKINCARE ENTREPRENEUR

My business is about selling baby skincare products to the consumer

BEN WALLACE- MARKETING, GOOGLE UK

Describing a business in the 21st Century to me is really difficult because these days you have businesses which kind of employ thousands of people across the globe like our company have different offices everywhere or you can have 1 or 2 people who have a great idea who kind of build their own product set up in their own house and then sell straightaway across the internet. So it really can be anything any size.

DR PAUL THOMAS- TRUFFLE ENTREPRENEUR

In terms of our business its split into 2 halves, we have a side where we grow truffles which are a kind of underground mushroom that grow on trees, we plant lots of trees in fields. Then we have the second side to the business where we make products with those truffles, such as truffle oils or preserved truffles.

**WITH THANKS TO OUR CONTRIBUTORS
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